

AAPICO Hitech Public Company Limited and its subsidiaries

Statement of financial position

As at 30 June 2018

(Unit: Thousand Baht)

| Note | Consolidated financial statements | | Separate financial statements | | |
|---------------------------|-------------------------------------|-------------------|-------------------------------|-------------------|-------------------|
| | 30 June 2018 | 31 December 2017 | 30 June 2018 | 31 December 2017 | |
| | (Unaudited but reviewed) | (Audited) | (Unaudited but reviewed) | (Audited) | |
| Assets | | | | | |
| Current assets | | | | | |
| | Cash and cash equivalents | 570,910 | 440,879 | 164,471 | 60,897 |
| 20 | Current investments | 29,041 | 54,480 | - | 14,000 |
| 2, 3 | Trade and other receivables | 2,396,565 | 2,220,126 | 927,983 | 794,666 |
| 2 | Short-term loans to related parties | - | - | 365,293 | 384,863 |
| 4 | Inventories | 1,320,060 | 1,121,098 | 93,226 | 87,318 |
| | Other current assets | 308,549 | 245,953 | 74,387 | 50,618 |
| | Total current assets | 4,625,125 | 4,082,536 | 1,625,360 | 1,392,362 |
| Non-current assets | | | | | |
| 2 | Long-term loans to related parties | 1,671,438 | 1,648,014 | 3,402,996 | 3,433,063 |
| 5 | Investments in associates | 3,277,819 | 3,460,376 | 2,185,867 | 2,221,867 |
| 6 | Investments in subsidiaries | - | - | 2,726,202 | 2,726,202 |
| 7 | Investments in joint ventures | 85,314 | 86,279 | 95,250 | 95,250 |
| | Other long-term investments | 11,375 | 11,375 | - | - |
| 8 | Property, plant and equipment | 4,946,590 | 4,861,304 | 993,598 | 1,035,376 |
| 9 | Leasehold rights | 132,063 | 133,432 | - | - |
| | Deposits for purchases of assets | 16,772 | 24,462 | - | - |
| 10 | Goodwill | 234,530 | 234,530 | - | - |
| 11 | Other intangible assets | 94,888 | 76,956 | 15,944 | 18,344 |
| 15 | Deferred tax assets | 16,623 | 14,102 | 6,611 | 6,374 |
| | Other non-current assets | 107,701 | 87,145 | 6,368 | 2,946 |
| | Total non-current assets | 10,595,113 | 10,637,975 | 9,432,836 | 9,539,422 |
| | Total assets | 15,220,238 | 14,720,511 | 11,058,196 | 10,931,784 |

The accompanying notes are an integral part of the financial statements.

AAPICO Hitech Public Company Limited and its subsidiaries

Statement of financial position (continued)

As at 30 June 2018

(Unit: Thousand Baht)

| | Note | Consolidated financial statements | | Separate financial statements | |
|---|------|-----------------------------------|------------------|-------------------------------|------------------|
| | | 30 June 2018 | 31 December 2017 | 30 June 2018 | 31 December 2017 |
| | | (Unaudited but reviewed) | (Audited) | (Unaudited but reviewed) | (Audited) |
| Liabilities and shareholders' equity | | | | | |
| Current liabilities | | | | | |
| Short-term loans from banks | 12 | 522,269 | 490,968 | 223,100 | 213,000 |
| Trade and other payables | 2 | 2,514,336 | 2,237,440 | 549,255 | 465,145 |
| Current portion of long-term loans | 12 | 906,793 | 834,904 | 882,767 | 811,083 |
| Current portion of long-term debentures | 13 | 299,863 | 799,778 | 299,863 | 799,778 |
| Current portion of liabilities under finance lease agreements | 8 | 6,662 | 7,469 | 1,689 | 1,651 |
| Short-term loans from related parties | 2 | 16,421 | 11,282 | 676,174 | 553,710 |
| Income tax payable | | 26,906 | 9,625 | - | - |
| Provision for product warranty | | 29,240 | 27,124 | - | - |
| Other current liabilities | | 488,582 | 171,649 | 337,802 | 8,825 |
| Total current liabilities | | 4,811,072 | 4,590,239 | 2,970,650 | 2,853,192 |
| Non-current liabilities | | | | | |
| Long-term loans | 12 | 2,303,215 | 2,218,763 | 2,205,884 | 2,110,733 |
| Long-term debentures | 13 | 299,775 | 599,512 | 299,775 | 599,512 |
| Liabilities under finance lease agreements | 8 | 11,409 | 15,073 | 1,523 | 2,410 |
| Provision for long-term employee benefits | | 119,910 | 112,605 | 19,964 | 19,382 |
| Other non-current liabilities | | - | 1,560 | - | - |
| Total non-current liabilities | | 2,734,309 | 2,947,513 | 2,527,146 | 2,732,037 |
| Total liabilities | | 7,545,381 | 7,537,752 | 5,497,796 | 5,585,229 |

The accompanying notes are an integral part of the financial statements.

AAPICO Hitech Public Company Limited and its subsidiaries

Statement of financial position (continued)

As at 30 June 2018

(Unit: Thousand Baht)

| | Consolidated financial statements | | Separate financial statements | | | |
|-----------------------------|--|---|--------------------------------------|-----------------------------|-------------------------|-------------------|
| | Note | 30 June 2018 | 31 December 2017 | 30 June 2018 | 31 December 2017 | |
| | | (Unaudited but reviewed) | (Audited) | (Unaudited but reviewed) | (Audited) | |
| Shareholders' equity | | | | | | |
| Share capital | | | | | | |
| Registered | | | | | | |
| | | 322,649,160 ordinary shares of Baht 1 each | 322,649 | 322,649 | 322,649 | 322,649 |
| Issued and paid-up | | | | | | |
| | | 322,583,844 ordinary shares of Baht 1 each | 322,584 | 322,584 | 322,584 | 322,584 |
| | | Premium on ordinary shares | 2,164,354 | 2,164,354 | 2,164,354 | 2,164,354 |
| | 14 | Treasury shares | (75,397) | (75,712) | (75,397) | (75,712) |
| | 14 | Premium on treasury shares | 646 | - | 646 | - |
| Retained earnings | | | | | | |
| Appropriated | | | | | | |
| | | Statutory reserve - the Company | 59,541 | 59,541 | 59,541 | 59,541 |
| | | - subsidiaries | 153,094 | 153,094 | - | - |
| | 14 | Treasury share reserve | 75,397 | 75,712 | 75,397 | 75,712 |
| | | Unappropriated | 4,779,872 | 4,267,710 | 3,013,275 | 2,800,076 |
| | | Other components of shareholders' equity | (34,000) | 2,666 | - | - |
| | | Equity attributable to owners of the Company | 7,446,091 | 6,969,949 | 5,560,400 | 5,346,555 |
| | | Non-controlling interests of the subsidiaries | 228,766 | 212,810 | - | - |
| | | Total shareholders' equity | 7,674,857 | 7,182,759 | 5,560,400 | 5,346,555 |
| | | Total liabilities and shareholders' equity | 15,220,238 | 14,720,511 | 11,058,196 | 10,931,784 |
| | | | - | - | - | - |

The accompanying notes are an integral part of the financial statements.

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Directors
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AAPICO Hitech Public Company Limited and its subsidiaries**Income statement****For the three-month period ended 30 June 2018**

(Unit: Thousand Baht, except basic earnings per share expressed in Baht)

| | Note | Consolidated financial statements | | Separate financial statements | |
|---|------|-----------------------------------|------------------|-------------------------------|----------------|
| | | 2018 | 2017 | 2018 | 2017 |
| Revenues | | | | | |
| Sales and service income | | 4,003,625 | 3,628,267 | 493,066 | 474,005 |
| Other income | | | | | |
| Dividend income | 5, 6 | - | - | 145,976 | 41,884 |
| Gain on disposal of investment in associate | | - | 136,962 | - | - |
| Gain on disposal of investment in subsidiary | | - | 10,144 | - | - |
| Interest income | | 84,072 | 23,398 | 41,786 | - |
| Others | | 194,866 | 103,934 | 99,543 | 74,743 |
| Total | | 278,938 | 274,438 | 287,305 | 116,627 |
| Total revenues | | 4,282,563 | 3,902,705 | 780,371 | 590,632 |
| Expenses | | | | | |
| Cost of sales and services | | 3,744,122 | 3,400,337 | 468,162 | 446,428 |
| Selling expenses | | 70,829 | 67,081 | 9,048 | 10,102 |
| Administrative expenses | | 126,036 | 144,350 | 34,510 | 81,391 |
| Total expenses | | 3,940,987 | 3,611,768 | 511,720 | 537,921 |
| Profit before share of profit (loss) from investments in associates and joint ventures, finance cost and tax income (expenses) | | | | | |
| | | 341,576 | 290,937 | 268,651 | 52,711 |
| Share of profit from investments in associates | 5 | 39,418 | 68,181 | - | - |
| Share of loss from investments in joint ventures | 7 | (455) | (80) | - | - |
| Profit before finance cost and tax income (expenses) | | 380,539 | 359,038 | 268,651 | 52,711 |
| Finance cost | | (46,695) | (31,672) | (46,328) | (28,853) |
| Profit before tax income (expenses) | | 333,844 | 327,366 | 222,323 | 23,858 |
| Tax income (expenses) | 15 | (19,774) | (4,140) | 172 | - |
| Profit for the period | | 314,070 | 323,226 | 222,495 | 23,858 |
| Profit attributable to: | | | | | |
| Equity holders of the Company | | 304,727 | 315,033 | 222,495 | 23,858 |
| Non-controlling interests of the subsidiaries | | 9,343 | 8,193 | | |
| | | 314,070 | 323,226 | | |
| Basic earnings per share | | | | | |
| | 16 | | | | |
| Profit attributable to equity holders of the Company | | 0.96 | 1.00 | 0.70 | 0.08 |

The accompanying notes are an integral part of the financial statements.

(Unaudited but reviewed)

AAPICO Hitech Public Company Limited and its subsidiaries

Statement of comprehensive income

For the three-month period ended 30 June 2018

(Unit: Thousand Baht)

| | Consolidated financial statements | | Separate financial statements | |
|--|--|-----------------------|--------------------------------------|----------------------|
| | 2018 | 2017 | 2018 | 2017 |
| Profit for the period | <u>314,070</u> | <u>323,226</u> | <u>222,495</u> | <u>23,858</u> |
| Other comprehensive income: | | | | |
| <i>Other comprehensive income to be reclassified to profit or loss in subsequent periods</i> | | | | |
| Exchange differences on translation of financial statements in foreign currencies | <u>(23,956)</u> | <u>(6,504)</u> | <u>-</u> | <u>-</u> |
| Other comprehensive income to be reclassified to profit or loss in subsequent periods | <u>(23,956)</u> | <u>(6,504)</u> | <u>-</u> | <u>-</u> |
| Other comprehensive income for the period | <u>(23,956)</u> | <u>(6,504)</u> | <u>-</u> | <u>-</u> |
| Total comprehensive income for the period | <u><u>290,114</u></u> | <u><u>316,722</u></u> | <u><u>222,495</u></u> | <u><u>23,858</u></u> |
| Total comprehensive income attributable to: | | | | |
| Equity holders of the Company | <u>279,196</u> | <u>307,287</u> | <u><u>222,495</u></u> | <u><u>23,858</u></u> |
| Non-controlling interests of the subsidiaries | <u>10,918</u> | <u>9,435</u> | | |
| | <u><u>290,114</u></u> | <u><u>316,722</u></u> | | |

The accompanying notes are an integral part of the financial statements.

AAPICO Hitech Public Company Limited and its subsidiaries**Income statement****For the six-month period ended 30 June 2018**

(Unit: Thousand Baht, except basic earnings per share expressed in Baht)

| Note | Consolidated financial statements | | Separate financial statements | |
|---|-----------------------------------|------------------|-------------------------------|------------------|
| | 2018 | 2017 | 2018 | 2017 |
| Revenues | | | | |
| Sales and service income | 8,267,704 | 7,457,076 | 1,038,523 | 982,909 |
| Other income | | | | |
| Dividend income | 5, 6 | - | 316,976 | 316,884 |
| Gain on disposal of investment in associate | - | 136,962 | - | - |
| Gain on disposal of investment in subsidiary | - | 10,144 | - | - |
| Interest income | 163,582 | 23,399 | 82,636 | 58,456 |
| Others | 313,552 | 221,241 | 121,446 | 90,424 |
| Total | 477,134 | 391,746 | 521,058 | 465,764 |
| Total revenues | 8,744,838 | 7,848,822 | 1,559,581 | 1,448,673 |
| Expenses | | | | |
| Cost of sales and services | 7,699,694 | 6,933,272 | 974,797 | 921,060 |
| Selling expenses | 143,916 | 134,845 | 18,754 | 20,251 |
| Administrative expenses | 257,271 | 273,719 | 68,838 | 123,557 |
| Loss on disposal of other long-term investment | - | 61,789 | - | - |
| Total expenses | 8,100,881 | 7,403,625 | 1,062,389 | 1,064,868 |
| Profit before share of profit (loss) from investments in associates and joint ventures, finance cost and tax income (expenses) | 643,957 | 445,197 | 497,192 | 383,805 |
| Share of profit from investments in associates | 5 | 198,466 | 177,305 | - |
| Share of loss from investments in joint ventures | 7 | (965) | (159) | - |
| Profit before finance cost and tax income (expenses) | 841,458 | 622,343 | 497,192 | 383,805 |
| Finance cost | (96,577) | (59,289) | (94,601) | (54,253) |
| Profit before tax income (expenses) | 744,881 | 563,054 | 402,591 | 329,552 |
| Tax income (expenses) | 15 | (29,107) | (12,033) | 237 |
| Profit for the period | 715,774 | 551,021 | 402,828 | 329,552 |
| Profit attributable to: | | | | |
| Equity holders of the Company | 701,791 | 539,064 | 402,828 | 329,552 |
| Non-controlling interests of the subsidiaries | 13,983 | 11,957 | | |
| | 715,774 | 551,021 | | |
| Basic earnings per share | | | | |
| Profit attributable to equity holders of the Company | 16 | 2.22 | 1.70 | 1.27 |
| | | | | 1.04 |

The accompanying notes are an integral part of the financial statements.

(Unaudited but reviewed)

AAPICO Hitech Public Company Limited and its subsidiaries

Statement of comprehensive income

For the six-month period ended 30 June 2018

(Unit: Thousand Baht)

| | Consolidated financial statements | | Separate financial statements | |
|--|--|----------------|--------------------------------------|----------------|
| | 2018 | 2017 | 2018 | 2017 |
| Profit for the period | 715,774 | 551,021 | 402,828 | 329,552 |
| Other comprehensive income: | | | | |
| <i>Other comprehensive income to be reclassified to profit or loss in subsequent periods</i> | | | | |
| Exchange differences on translation of financial statements in foreign currencies | (34,693) | (35,165) | - | - |
| Other comprehensive income to be reclassified to profit or loss in subsequent periods | (34,693) | (35,165) | - | - |
| Deficit on changes in value of available-for-sale investments - transferred to profit or loss for the period | - | 79,100 | - | - |
| Other comprehensive income for the period | (34,693) | 43,935 | - | - |
| Total comprehensive income for the period | 681,081 | 594,956 | 402,828 | 329,552 |
| Total comprehensive income attributable to: | | | | |
| Equity holders of the Company | 665,125 | 585,971 | 402,828 | 329,552 |
| Non-controlling interests of the subsidiaries | 15,956 | 8,985 | | |
| | 681,081 | 594,956 | | |

The accompanying notes are an integral part of the financial statements.

(Unaudited but reviewed)

AAPICO Hitech Public Company Limited and its subsidiaries**Cash flow statement****For the six-month period ended 30 June 2018**

(Unit: Thousand Baht)

| | Consolidated financial statements | | Separate financial statements | |
|--|--|----------------|--------------------------------------|----------------|
| | 2018 | 2017 | 2018 | 2017 |
| Cash flows from operating activities | | | | |
| Profit before tax | 744,881 | 563,054 | 402,591 | 329,552 |
| Adjustments to reconcile profit before tax to net cash provided by (paid from) operating activities: - | | | | |
| Depreciation and amortisation | 329,294 | 327,275 | 52,480 | 62,442 |
| Unrealised gain on exchange rate from loans receivable/payable | (8,398) | - | (13,990) | - |
| Gain on disposal/ write-off of equipment | (1,027) | (1,410) | (420) | (60) |
| Share of profit from investments in associates and joint ventures | (197,501) | (177,146) | - | - |
| Loss on disposal and write-off of assets | - | 2,590 | - | - |
| Gain on disposal of investment in associate | - | (136,962) | - | - |
| Gain on disposal of investment in subsidiary | - | (10,144) | - | - |
| Loss on disposal of other long-term investment | - | 61,789 | - | - |
| Reduction of inventory cost to net realisable value (reversal) | (4,825) | 5,753 | (1,466) | 3,409 |
| Reversal of allowance for doubtful accounts | (4,710) | (492) | (820) | (825) |
| Provision for product warranty | 3,469 | 4,789 | - | - |
| Provision for long-term employee benefits | 10,234 | 6,652 | 1,380 | 1,261 |
| Dividend income from subsidiaries and associates | - | - | (316,976) | (316,884) |
| Interest income | (163,582) | (23,399) | (82,636) | (58,456) |
| Interest expenses | 96,020 | 58,838 | 94,495 | 53,913 |
| Profit from operating activities before changes in operating assets and liabilities | 803,855 | 681,187 | 134,638 | 74,352 |
| Operating assets (increase) decrease | | | | |
| Current investments | 25,439 | 145,030 | 14,000 | 138,924 |
| Trade and other receivables | (12,232) | (308,045) | (49,865) | (89,323) |
| Inventories | (198,134) | (167,880) | (4,442) | (1,905) |
| Other current assets | (51,244) | 254 | (25,056) | 1,324 |
| Other non-current assets | (51,364) | (19,918) | (78) | (312) |
| Operating liabilities increase (decrease) | | | | |
| Trade and other payables | 172,437 | 125,156 | 90,895 | 53,405 |
| Other current liabilities | 315,580 | 1,161 | 328,979 | (1,526) |
| Other non-current liabilities | (1,560) | (2,764) | - | - |
| Cash flows from operating activities | 1,002,777 | 454,181 | 489,071 | 174,939 |
| Cash paid for long-term employee benefits | (2,929) | (1,764) | (798) | - |
| Cash paid for income tax | (25,699) | (17,116) | (2,057) | (1,585) |
| Net cash flows from operating activities | 974,149 | 435,301 | 486,216 | 173,354 |

The accompanying notes are an integral part of the financial statements.

(Unaudited but reviewed)

AAPICO Hitech Public Company Limited and its subsidiaries**Cash flow statement (continued)****For the six-month period ended 30 June 2018**

(Unit: Thousand Baht)

| | Consolidated financial statements | | Separate financial statements | |
|---|--|--------------------|--------------------------------------|--------------------|
| | 2018 | 2017 | 2018 | 2017 |
| Cash flows from investing activities | | | | |
| Decrease (increase) in loans to related parties | - | (1,715,723) | 73,574 | (1,651,739) |
| Acquisitions of investments in associates and joint venture | - | (1,495,411) | - | (1,681,200) |
| Cash received from capital reduction of associate | 36,000 | - | 36,000 | - |
| Proceeds from sales of other long-term investment | - | 105,003 | - | - |
| Cash received from disposal of investment in joint venture | - | 200 | - | - |
| Dividends received from subsidiaries and associates | 307,576 | 116,884 | 316,976 | 316,884 |
| Proceeds from disposal of equipment and intangible assets | 7,510 | 14,987 | 420 | 67 |
| Acquisitions and construction of plant, equipment and intangible assets | (283,366) | (81,174) | (8,302) | (9,475) |
| Cash received from interest income | 4,085 | 23,349 | 2,397 | 6,062 |
| Net cash flows from (used in) investing activities | 71,805 | (3,031,885) | 421,065 | (3,019,401) |
| Cash flows from financing activities | | | | |
| Increase in short-term loans from banks | 31,301 | 3,248,492 | 10,100 | 3,292,000 |
| Increase in loans from related parties | 4,845 | 6,335 | 122,464 | 47,228 |
| Repayments of long-term loans | (459,533) | (359,488) | (445,505) | (345,200) |
| Cash received from long-term loans | 601,909 | 6,922 | 600,000 | - |
| Repayments of debentures | (800,000) | - | (800,000) | - |
| Repayment of liabilities under finance lease agreements | (4,471) | (3,591) | (849) | (646) |
| Dividend paid | (189,944) | (104,354) | (189,944) | (104,354) |
| Cash received from sales of treasury shares | 961 | - | 961 | - |
| Cash paid for interest expenses | (101,394) | (58,092) | (100,934) | (52,469) |
| Net cash flows from (used in) financing activities | (916,326) | 2,736,224 | (803,707) | 2,836,559 |
| Increase (decrease) in exchange differences on translation of financial statements in foreign currencies | 403 | (16,363) | - | - |
| Net increase (decrease) in cash and cash equivalents | 130,031 | 123,277 | 103,574 | (9,488) |
| Cash and cash equivalents at beginning of period | 440,879 | 271,643 | 60,897 | 48,775 |
| Cash and cash equivalents at end of period | 570,910 | 394,920 | 164,471 | 39,287 |
| | - | - | - | - |

The accompanying notes are an integral part of the financial statements.

(Unaudited but reviewed)

AAPICO Hitech Public Company Limited and its subsidiaries

Cash flow statement (continued)

For the six-month period ended 30 June 2018

(Unit: Thousand Baht)

| | Consolidated financial statements | | Separate financial statements | |
|--|--|-------------|--------------------------------------|-------------|
| | 2018 | 2017 | 2018 | 2017 |
| Supplemental cash flows information | | | | |
| Non-cash items consist of | | | | |
| Increase in accounts payable for purchases and | | | | |
| construction of assets | 110,181 | 14,007 | - | 979 |
| Purchase of equipment under finance lease agreements | - | 6,462 | - | 1,690 |
| Decrease in deposit for purchase of assets | (7,690) | (7,906) | - | - |
| Capitalised interest expense as assets under construction | | | | |
| and installation | - | 291 | - | 2 |
| Gain on changes in value of available-for-sale investments | - | 79,100 | - | - |
| Transfer inventories to equipment and intangible assets/ | | | | |
| equipment to intangible assets and other assets | (3,997) | (10,228) | - | 9,431 |
| Transfer other assets to intangible assets | (30,807) | - | - | - |
| Purchase of non-controlling interest of subsidiary | | | | |
| for which payment has not been made | - | 74 | - | 74 |
| Increase in dividend receivables | - | (888) | - | - |

The accompanying notes are an integral part of the financial statements.

(Unaudited but reviewed)

AAPICO Hitech Public Company Limited and its subsidiaries

Statement of changes in shareholders' equity

For the six-month period ended 30 June 2018

(Unit: Thousand Baht)

| Consolidated financial statements | | | | | | | | | | | | | | |
|--|----------------------------------|----------------------------|-----------------|----------------------------|-------------------|--------------|------------------------|---|---|---|--|--|----------------------------|-----------|
| Equity attributable to the Company's shareholders | | | | | | | | | | | | | | |
| | Retained earnings | | | | | | | Other components of equity - other comprehensive income | | | Total equity attributable to shareholders of the Company | Equity attributable to non-controlling interests of the subsidiaries | Total shareholders' equity | |
| | Issued and paid-up share capital | Premium on ordinary shares | Treasury shares | Premium on treasury shares | Appropriated | | Treasury share reserve | Unappropriated | Exchange differences on translation of financial statements in foreign currency | Deficit on changes in value of available-for-sale investments | | | | Total |
| | | | | | Statutory reserve | | | | | | | | | |
| | | | | | The Company | Subsidiaries | | | | | | | | |
| Balance as at 1 January 2017 | 322,584 | 2,164,354 | (75,712) | - | 59,541 | 153,094 | 75,712 | 3,403,401 | 22,091 | (79,100) | (57,009) | 6,045,965 | 190,166 | 6,236,131 |
| Profit for the period | - | - | - | - | - | - | - | 539,064 | - | - | - | 539,064 | 11,957 | 551,021 |
| Other comprehensive income for the period | - | - | - | - | - | - | - | - | (32,193) | 79,100 | 46,907 | 46,907 | (2,972) | 43,935 |
| Total comprehensive income for the period | - | - | - | - | - | - | - | 539,064 | (32,193) | 79,100 | 46,907 | 585,971 | 8,985 | 594,956 |
| Dividend paid (Note 17) | - | - | - | - | - | - | - | (104,354) | - | - | - | (104,354) | - | (104,354) |
| Purchase of non-controlling interest of subsidiary | - | - | - | - | - | - | - | 993 | - | - | - | 993 | (1,067) | (74) |
| Balance as at 30 June 2017 | 322,584 | 2,164,354 | (75,712) | - | 59,541 | 153,094 | 75,712 | 3,839,104 | (10,102) | - | (10,102) | 6,528,575 | 198,084 | 6,726,659 |
| Balance as at 1 January 2018 | 322,584 | 2,164,354 | (75,712) | - | 59,541 | 153,094 | 75,712 | 4,267,710 | 2,666 | - | 2,666 | 6,969,949 | 212,810 | 7,182,759 |
| Profit for the period | - | - | - | - | - | - | - | 701,791 | - | - | - | 701,791 | 13,983 | 715,774 |
| Other comprehensive income for the period | - | - | - | - | - | - | - | - | (36,666) | - | (36,666) | (36,666) | 1,973 | (34,693) |
| Total comprehensive income for the period | - | - | - | - | - | - | - | 701,791 | (36,666) | - | (36,666) | 665,125 | 15,956 | 681,081 |
| Sales of treasury shares (Note 14) | - | - | 315 | 646 | - | - | (315) | 315 | - | - | - | 961 | - | 961 |
| Dividend paid (Note 17) | - | - | - | - | - | - | - | (189,944) | - | - | - | (189,944) | - | (189,944) |
| Balance as at 30 June 2018 | 322,584 | 2,164,354 | (75,397) | 646 | 59,541 | 153,094 | 75,397 | 4,779,872 | (34,000) | - | (34,000) | 7,446,091 | 228,766 | 7,674,857 |
| | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| | - | - | - | - | - | - | - | - | - | - | - | - | - | - |

The accompanying notes are an integral part of the financial statements.

(Unaudited but reviewed)

AAPICO Hitech Public Company Limited and its subsidiaries

Statement of changes in shareholders' equity

For the six-month period ended 30 June 2018

(Unit: Thousand Baht)

Separate financial statements

| | Issued and paid-up share capital | Premium on ordinary shares | Treasury shares | Premium on treasury shares | Retained earnings | | | Total shareholders' equity |
|---|--|-------------------------------|-----------------|-------------------------------|----------------------|---------------------------|------------------|----------------------------------|
| | | | | | Appropriated | | Unappropriated | |
| | | | | | Statutory reserve | Treasury share reserve | | |
| Balance as at 1 January 2017 | 322,584 | 2,164,354 | (75,712) | - | 59,541 | 75,712 | 2,465,160 | 5,011,639 |
| Profit for the period | - | - | - | - | - | - | 329,552 | 329,552 |
| Other comprehensive income for the period | - | - | - | - | - | - | - | - |
| Total comprehensive income for the period | - | - | - | - | - | - | 329,552 | 329,552 |
| Dividend paid (Note 17) | - | - | - | - | - | - | (104,354) | (104,354) |
| Balance as at 30 June 2017 | <u>322,584</u> | <u>2,164,354</u> | <u>(75,712)</u> | <u>-</u> | <u>59,541</u> | <u>75,712</u> | <u>2,690,358</u> | <u>5,236,837</u> |
| Balance as at 1 January 2018 | 322,584 | 2,164,354 | (75,712) | - | 59,541 | 75,712 | 2,800,076 | 5,346,555 |
| Profit for the period | - | - | - | - | - | - | 402,828 | 402,828 |
| Other comprehensive income for the period | - | - | - | - | - | - | - | - |
| Total comprehensive income for the period | - | - | - | - | - | - | 402,828 | 402,828 |
| Sales of treasury shares (Note 14) | - | - | 315 | 646 | - | (315) | 315 | 961 |
| Dividend paid (Note 17) | - | - | - | - | - | - | (189,944) | (189,944) |
| Balance as at 30 June 2018 | <u>322,584</u> | <u>2,164,354</u> | <u>(75,397)</u> | <u>646</u> | <u>59,541</u> | <u>75,397</u> | <u>3,013,275</u> | <u>5,560,400</u> |
| | - | - | - | - | - | - | - | - |
| | - | - | - | - | - | - | - | - |

The accompanying notes are an integral part of the financial statements.