

AAPICO Hitech Public Company Limited and its  
subsidiaries

Review report and consolidated interim financial statements

For the three-month and six-month periods ended

30 June 2011

## **Review report of Independent Auditor**

To the Shareholders of AAPICO Hitech Public Company Limited

I have reviewed the accompanying consolidated statement of financial position of AAPICO Hitech Public Company Limited and its subsidiaries as at 30 June 2011, the consolidated statements of income and comprehensive income for the three-month and six-month periods ended 30 June 2011, changes in shareholders' equity and cash flows for the six-month period ended 30 June 2011, and the separate financial statements of AAPICO Hitech Public Company Limited for the same periods. These financial statements are the responsibility of the Company's management as to their correctness and the completeness of the presentation. My responsibility is to issue a report on these financial statements based on my reviews. I did not review the interim financial statements of the subsidiary companies for the three-month and six-month periods ended 30 June 2011 as discussed in Note 8 to financial statements. As at 30 June 2011, the subsidiary companies' financial statements as included in the consolidated financial statements present total assets of Baht 1,172 million, and revenues for the three-month and six-month periods then ended of Baht 599 million and Baht 1,333 million, respectively. The interim financial statements of the above subsidiaries were reviewed by other auditors, whose reports I have received, and my report, in so far as it relates to the amounts of the various transactions of those companies included in the consolidated financial statements, is based on the reports of those auditors.

I conducted my review in accordance with the auditing standard applicable to review engagements. This standard requires that I plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. I have not performed an audit and, accordingly, I do not express an audit opinion.

Based on my review and the review reports of other auditors, nothing has come to my attention that causes me to believe that the accompanying financial statements are not presented fairly, in all material respects, in accordance with generally accepted accounting principles.

The consolidated financial statements of AAPICO Hitech Public Company Limited and its subsidiaries and the separate financial statements of AAPICO Hitech Public Company Limited for the year ended 31 December 2010 were audited in accordance with generally accepted auditing standards by another auditor of our firm who, based on the results of his audit and the reports of the other auditors of the subsidiary companies, expressed an unqualified opinion on those statements, under his report dated 1 March 2011. The consolidated and separate statements of financial position as at 31 December 2010, as presented herein for comparative purposes, formed an integral part of the financial statements which that auditor audited and reported on, based partially on the reports of other auditors.

The consolidated statements of income for the three-month and six-month periods ended 30 June 2010, the consolidated statements of changes in shareholders' equity and cash flows for the six-month period ended 30 June 2010 of AAPICO Hitech Public Company Limited and its subsidiaries and the separate financial statements of AAPICO Hitech Public Company Limited for the same periods, as presented herein for comparative purposes, formed an integral part of the interim financial statements which were reviewed by the aforementioned auditor of our firm who, under his report dated 13 August 2010, reported that based on his review and the review reports of the other auditors of the subsidiary companies, nothing had come to his attention that caused him to believe that those financial statements were not presented fairly, in all material respects, in accordance with generally accepted accounting principles.

As described in Note 1.3 to the financial statements, during the current period, the Company adopted the revised and new accounting standards issued by the Federation of Accounting Professions, and applied them in its preparation and presentation of the interim financial statements.

Vissuta Jariyathanakorn  
Certified Public Accountant (Thailand) No. 3853

Ernst & Young Office Limited  
Bangkok: 15 August 2011