

POLICY ON DIVIDEND PAYMENT AND PROPOSED DIVIDEND PAYMENT

A) Reserve Fund

The Company had fully allocated its ten percent legal reserves of the registered capital. Therefore, there should be no additional reserve required in the agenda of the shareholders' meeting.

B) Dividend Policy

The Company has a policy to pay dividend of not less than 10% of the Company's net profit after taxes. However, the decision for dividend payment is subjected to the future investment plans and other necessities as the Company deems appropriate in the future.

C) Dividend Payment

The Board of Directors proposed to the Annual General Meeting of Shareholders to consider and approve the dividend payment for the performance of 1 July 2016 to 31 December 2016 at the rate of Baht 0.33 per share, or in a total amount of Baht 104,470,127.52, for a total number of 316,576,144 ordinary shares (excluding 6,007,700 treasury shares). The payment will be in cash and is scheduled for payment on May 9, 2017.

On September 9, 2016, the Company had paid the interim dividend for the performance of 1 January 2016 to 30 June 2016 at the rate of Baht 0.33 per share, which was in a total amount of Baht 104,978,624.52. All these added up the dividend payment for the fiscal year 2016 at the rate of Baht 0.66 per share, representing the dividend payout ratio of approximately 38.9% of the Company's net profit attributable to equity holders after taxes for the accounting period of 1 January 2016 to 31 December 2016, in line with the Company's dividend policy.

Comparison of dividend payment in the past 5 years

	2012	2013	2014	2015	2016*
Net Profit (Loss) attributable to Shareholders (Baht)	921,273,328	610,706,429	366,960,099	313,071,371	543,091,590
Number of Shares:					
- Preferred Shares	42,360,000				
- Ordinary Shares	226,514,300	322,583,844	322,583,844	322,583,844	322,583,844
- Treasury Shares					(6,007,700)
Dividend Payment (Annual)	Baht 0.938 per share	Baht 0.49 per share	Baht 0.30 per share	Baht 0.30 per share	Baht 0.66 Per share
Total Amount of Dividend Payment (Annual) (Baht)	252,052,333.40	158,063,871.56	96,774,073.20	96,775,153.20	209,448,752.04
Dividend Payout Ratio (% of Net Profit after taxes)	27.4%	25.9%	26.4%	30.9%	38.9%

*Dividend payment for the year 2016 is subjected the approval of Annual General Meeting of Shareholders.