

MINUTE OF THE EXTRAORDINARY GENERAL MEETING NO.1/2013**AAPICO HITECH PUBLIC COMPANY LIMITED****Time and Place**

The Extraordinary General Meeting of Shareholders No. 1/2013 of AAPICO Hitech Public Company Limited (“the Company”) was convened on Monday July 29th, 2013 at 14:30 Hrs. at Professor Sangvien Indaravijaya Auditorium, 3rd Floor, the Stock Exchange of Thailand Building, located at 62 Ratchadapisek Road, Klongtoey, Bangkok 10110.

The Meeting

Mr. Supasak Chirasavinuprapand, Independent Director and member of Audit Committee welcomed shareholders and then informed shareholders the steps of the meeting and voting and collection method, along with the vote announcement. In each agenda, the Chairman will request shareholders to vote. Shareholders who do not approve or abstain the agenda shall mark and sign on the voting card and hand the voting card to the Company’s staff. If the voting card has been crossed out or showed tick mark in more than one box, that voting card is considered as voided ballot paper. For the voting card that has not been handed in, the vote is counted as approve. For the collection of vote, the votes for do not approve and abstain will be deducted from total votes, leaving the rest being the votes for approval of that agenda. For each agenda, one share is equal to one vote.

Mr. Supasak announced that there were 108 shareholders attending the meeting by present and by proxy, representing 176,965,193 shares in total, accounted for 54.86% of total ordinary and preferred shares of 322,583,844 shares of the Company, which was deemed to satisfy the quorum of the Annual General Meeting in accordance with the Articles of Association of the Company. Thus a quorum was constituted.

Mr. Yeap Swee Chuan, the Chairman of the meeting, welcomed shareholders and declared the meeting duly convened. Mr. Yeap then requested Mr. Supasak to conduct and proceed with the meeting so that the meeting can be conducted expeditiously in Thai. Mr. Supasak then introduced the members of the Board of Directors attending the meeting as follows.

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| 1. Mr. Yeap Swee Chuan | Chairman and CEO |
| 2. Mrs. Teo Lee Ngo | Director |
| 3. Mr. Yoshiaki Ichimura | Director |
| 4. Mr. Pipat R. Punya | Independent Director and
Chairman of Audit Committee |
| 5. Mr. Kenneth Ng | Independent Director and
Member of Audit Committee |
| 6. Mr. Supasak Chirasavinuprapand | Independent Director and
Member of Audit Committee |

After that, Mr. Supasak proceeded with the meeting’s agenda as follows:

Agenda 1 To consider and approve the Minutes of the Annual General Meeting No. 1/2013 held on Friday, April 26th, 2013

Board Opinion The Minute of the Annual General Meeting No.1/2013 held on Friday, April 26th, 2013 was recorded correctly and accurately and should be submitted to the Extraordinary General Meeting of Shareholders and should be approved.

Mr. Supasak asked the meeting if any shareholders would like to raise any questions or concerns.

No shareholders raised any objection or proposed any amendment to the said agenda. Mr. Supasak then requested shareholders to vote for this agenda.

After due consideration, the meeting unanimously resolved that the Minute of the Annual General Meeting No.1/2013 held on Friday April 26th, 2013 as proposed by the Board of Directors be adopted and approved as per the following number of votes from total 108 shareholders:

Approved	176,965,193	Votes, representing	100.00%
Not Approved	0	Votes, representing	0%
Abstained	0	Votes, representing	0%

Agenda 2 To acknowledge the share conversion notice to convert preferred shares to ordinary shares

Board Opinion The share conversion notice to convert 42,360,000 preferred shares or 100% of the Company's registered preferred shares to ordinary shares from SAIT Co., Ltd. and Sojitz Automotive Investment Pte. Ltd. should be submitted to the Extraordinary General Meeting of Shareholders for acknowledgement.

Mr. Supasak asked the meeting if any shareholders would like to raise any questions or concerns.

No shareholders raised any objection or proposed any amendment to the said agenda. Hence the meeting acknowledged the share conversion from preferred shares to ordinary shares as informed by the Board of Directors.

In addition, Mr. Supasak has informed the meeting that these preferred shares were issued to the Company's strategic partner, Sojitz Corporation, in year 2005 with the condition that Sojitz Corporation has the right to convert preferred shares to ordinary shares at any time after the lapse of three years. As such, the preferred shareholders requested to exercise their rights to convert preferred shares to ordinary shares in order to hold all ordinary shares. After the conversion, the share of AAPICO Hitech PLC will consist of all ordinary shares.

Agenda 3 To consider and approve the amendment to clause 4 of the Memorandum of Association

Board Opinion In accordance with the resolution of the Board of Directors in Agenda 2 which approved the conversion of all preferred shares of the Company to ordinary shares, the amendment to clause 4 of the Memorandum of Association should be submitted to the Extraordinary General Meeting of Shareholders and should be approved with details as follows:

- "4. Registered capital : Baht 322,649,160
(Three hundred and twenty two million, six hundred and forty nine thousand, one hundred and sixty baht)
- Divided into : 322,649,160 shares
(Three hundred and twenty two million, six hundred and forty nine thousand, one hundred and sixty shares)
- Par value : Baht 1 per share (One baht)

Of which is classified into

Ordinary share	: 322,649,160 shares (Three hundred and twenty two million, six hundred and forty nine thousand, one hundred and sixty shares)
Preferred share	: - shares (None)”

Mr. Supasak asked the meeting if any shareholders would like to raise any questions or concerns.

No shareholders raised any objection or proposed any amendment to the said agenda. Mr. Supasak then requested shareholders to vote for this agenda.

After due consideration, the meeting unanimously resolved that the amendment to clause 4 of the Memorandum of Association to reflect the share conversion of all preferred shares to ordinary shares as proposed by the Board of Directors should be adopted and approved as per the following number of votes from total 109 shareholders.

Approved	176,970,473	Votes, representing	100.00%
Not Approved	0	Votes, representing	0%
Abstained	0	Votes, representing	0%

Agenda 4 To consider and approve the amendment of the Articles of Association to reflect the capital increase

Board Opinion In accordance with the resolution of the Board of Directors’ Meeting in Agenda 2 which approved the conversion of all preferred shares to ordinary shares, the amendment of the Company’s Articles of Association should be submitted to the Extraordinary General Meeting of Shareholders and should be approved with details as follows:

“4. The Company’s shares are ordinary shares with the names of the holder and are paid up in full. The Company reserves the right to issue preferred shares, debentures and convertible bonds or any other securities in accordance with laws related to the Securities and Exchange.

For the payment of shares, subscribers or share buyers are not allowed to offset the payment for the purchase of shares against the Company.”

All other clauses in the Company’s Articles of Association not mentioned above shall remain unchanged.

Mr. Supasak asked the meeting if any shareholders would like to raise any questions or concerns.

No shareholders raised any objection or proposed any amendment to the said agenda. Mr. Supasak then requested shareholders to vote for this agenda.

After due consideration, the meeting unanimously resolved that the amendment of the Company’s Articles of Association as proposed by the Board of Directors should be adopted and approved as per the number of votes from total 109 shareholders as follows:

Approved	176,970,473	Votes, representing	100.00%
Not Approved	0	Votes, representing	0%
Abstained	0	Votes, representing	0%

Agenda 5 **To consider and approve the appointment of the new director**

Board Opinion According to the resolution of the Board of Directors' Meeting No.70/2013, the Board of Directors, excluding the directors who have vested interested, agreed accordingly to the Nomination and Remuneration Committee's proposal that Mr. Yoshiki Kishimoto to be appointed as the new director in the position "Director" of the Company.

Mr. Supasak asked the meeting if any shareholders would like to raise any questions or concerns.

No shareholders raised any objection or proposed any amendment to the said agenda. Mr. Supasak then requested shareholders to vote for this agenda.

After due consideration, the meeting unanimously resolved that the appointment of Mr. Yoshiki Kishimoto as the new director in the position "Director" of the Company, be adopted and approved per the from total 109 shareholders as follows:

Approved	176,970,473	Votes, representing	100.00%
Not Approved	0	Votes, representing	0%
Abstained	0	Votes, representing	0%

Agenda 6 **To consider other business (if any)**

There were no other business matters to be tabled for discussion. No shareholders raised any concerns to the meeting. The Chairman then thanked all shareholders for attending the meeting and also the consensus in approving the agendas today. The speed of the meeting also showed the efficiency is getting better. The Chairman assured the shareholders that the Board of Directors will continue to do their best to improve the Company's operations.

The Chairman declared the meeting closed and adjourned at 14:50 Hrs.

Sign _____

(Mr. Yeap Swee Chuan)
Chairman of the Meeting